

**Prince of Peace Parish
Finance Council Minutes
June 15, 2023**

Present: Deacon Jeff, Kim Hermans, Lee Thibadeau, Mary Rehberg, Danae Srnka, Greg Froelich, Carl Juza, Jim Allen
Absent: John Davister

Meeting called to order at 6:53. Jeff led us in prayer.

We will not be meeting in July, as to give staff time to respond to questions regarding our final approval of the new building project. Because we have no changes to the makeup of the Finance Council, we decided to hold elections today that will be effective on July 1, 2023.

Results of the elections are as follows:

Chairperson: Danae Srnka

Vice Chair: Greg Froelich

Secretary: Jim Allen

It was noted that on June 30, 2024 that Mary Rehberg, John Davister, and Jim Allen will be

Jeff gave an update on our new building project. The College of Consulters met last week and approved our building plans. The College of Consulters consisted of Bishop Ricken, Father Girotti, and a number of other priests. This is our second step for us to go forward. The third step is a meeting with the Diocese Finance Council for final review and approval. We already have 7 questions from the Council to reply to. They tend to look at all the negative things that can happen to make sure we have plans in place to address these circumstances. We need this final approval to sign our building contracts and still target work to begin after our Bank First has contacted us about buying the old furniture at the old Denmak Bank office on Allouez Avenue. The furniture was reviewed and found to be very good, so we will proceed with discussions with them to buy and remove the furniture if their building sells before ours is. We will also be getting quotes on technology costs to finish the addition, as these supplies are not in the construction quote.

Profit & Loss statement was reviewed. This has not been finalized for the month. Last page of P&L has the adjustments to review to get back to normal operations, as we reverse out the effects of our Capital Campaign, One by One Campaign, Cemetary results, and Investment income/(loss). Our parish labor costs are up this year over last year as we added two new positions for the entire year. See the notes in the statement for other comments. There was

Meeting closed at 7:42 pm

Submitted by Jim Allen