



**Prince of Peace Catholic Community
Finance Council Meeting
March 20, 2025**

Present: Danae Bruss, Chair; Gregg Froelich, Vice Chair; Susan Rosek, Secretary.
Members: Carl Juza, Amy Perrault, Todd Robinson
Deacon Jeff Prickett; Kim Hermans, Accountant;

Absent: Bob Conway, Lee Thibaudeau, Finance Trustee,

Meeting called to order at 6:31 p.m.

Prayer by Deacon Jeff

FINANCIALS

Financials were prepared comparing fiscal year-to-date vs. budget.

Noteworthy items:

- Parish support was 109.6% over budget.
- Parish picnic income was 120.2% over budget.
- Gross profit was 194.2% over budget.
- Due to staffing needs/changes, etc. Salaries and Wages were 81.9% under budget.
- Buildings and grounds expenses were 105.1% over budget due to new construction and lawn mower repair.
- Cemetery revenue vs. expense is trending positive results.
- Interest payments were reduced due to interest rate fluctuation and accelerated pay off.
- Net Operational Costs - Without Picnic are \$13,265.07; very positive result.
- Spring Auction proceeds were \$20,000.

CASH FLOW – BUILDING ADDITION & LOAN PAYMENT

No deposits this month but the Diocese is holding approximately \$300,000 due POP. Discussion ensued with consenting vote to hold Cathedral payments to Diocese offsetting dollars held.

BISHIP'S APPEAL

As of Tuesday, March 18, the balance yet to be collected was \$31,000.

SCRIP REPORT

2024-25 Distribution was completed (i.e., March 1, 2024 through February 28, 2025)

Total rebates earned:	\$13,846.45
Rebates retained by POP:	\$11,981.82
Rebates used for RE tuition:	\$ 997.91
Rebates used for Catholic School Tuition:	\$ 690.81
Rebates held in RE Relief Fund:	\$ 175.91

Council reviewed the Distribution Group Summary and the Current Inventory Value reports. Council approved all as presented. Checks will be cut to Catholic Schools after confirmation of student's enrollment for the fall semester. RE tuition credits will be handled in-house. Review of Scrip account balance and potential movement to a specified fund will be done later.

The next SCRIP/Raise Right review will be done in March 2026.

POWER BI – GREGG - Tabled

2025-2026 BUDGET UPDATE – KIM

A preliminary budget will be presented in April.
The Diocese approved 3.5% salary increase for new Office Manager.

SWITCH TO ONE BANK – NICOLET

Kim requested to close out all remaining Bank First POP accounts and move them to Nicolet Bank for convenience and unification. Council approved.

SMALL FUNDRAISER TITHING POLICY

The policy created last year remains in effect:
All fundraiser proceeds will go to POP's general fund unless a special request has been received and approved by the Finance Council in advance of the event. Once approved, clear advertising must depict proceeds use.

FOLLOW-UP FROM LAST MEETING:

Office partitions are still in the garage; decision was made to give them away as sale attempts failed.

Follow up on **My Parish App** – Gregg reviewed the app and acknowledged the benefit for POP. After the office manager is hired the app will be incorporated in POP communications.

Office Manager update – an offer will be made soon and if accepted 1) office staff will meet and greet; 2) reference checks will ensue; 3) allowance for 2 weeks notice will be given; 4) start date announced.

Intern update – Web specialist

A Preble student with exceptional technical qualities is under consideration. A co-op type position would be incorporated in POP staffing to allow for assistance with Web work/development and other projects. A tentative afternoon schedule is being considered.

NEXT MEETING MONDAY APRIL 14, 2025, AT 6:30 P.M.

MEETING ADJOURNED AT 7:56 P.M.

Minutes respectfully submitted by:
Susan Rosek, Secretary of Finance
March 28, 2025