



**Prince of Peace Catholic Community
Finance Council Meeting
February 20, 2025**

Present: Danae Bruss, Chair; Gregg Froelich, Vice Chair; Susan Rosek, Secretary.
Members: Bob Conway, Amy Perrault, Todd Robinson
Deacon Jeff Prickett; Kim Hermans, by phone, Accountant;

Absent: Carl Juza, Lee Thibaudeau, Finance Trustee.

Meeting called to order at 6:31 p.m.

Prayer by Deacon Jeff

FINANCIALS

Profit & Loss – Income comparing Current year vs. Prior year

Loose collection up 19.65%

ACH up 9.59%

Parish support up 8.63%

Note: \$80,867.97 increase since December 31.

Scrip Sales **down** \$18.21%; 5 months to catch up.

Interest Income **down** 41.82% due to CDs held in prior year and less cash on hand.

Profit & Loss – Expense

Salaries & Wages **increased** due to accountant, custodian and RE instructor returning.

Insurance predicted to **increase** due to new addition.

RE Material and Supplies **up** 18%; expect to offset with more student tuition.

Youth Group Events **up** 192.25%; viewed as positive.

*Electricity **up** 22.82%

*Sewer **up** 53.76%

*Storm water assessment **up** 202.27%

*Maintenance **up** 271.34%

*Parish janitorial supplies **up** 71.86%

*Rectory janitorial supplies **up** 100% (zero costs in 2023-2024)

*due to new addition.

Envelope printing **up** 69.15%

Discussion ensued re: envelope use/non-use and possible discontinuation due to cost of printing.

Cemetery expenses touched on but no discussion.

Restricted Income (1x1 and \$1/day) = \$653,853.81

Interest on construction loan = \$91,361.25

Net Operational with picnic = \$124,376.25

Net operational without picnic = \$14,899.65; positive due to more parish support.

Balance Sheet – Assets

Building Contingency designated = \$40,000 – kept for operating expenses.

Nicolet Reich & Tang Savings = \$120,000 – kept which equals one year of interest; will recalculate in April.

Bank First Money Market is **down** 51.84%

Bank First Scrip is up 12.83%

One-by-One is **down** 74.13% due to irregular transfers of funds from Diocese.

Scrip inventory is **down** \$30.47% - less held in inventory than last year.

Total Fixed Assets are up 54.93%

Long Term Liabilities - \$313,322.81 has been paid since December 31, 2024.

CASH FLOW – BUILDING ADDITION & LOAN PAYMENT DISCUSSION 1/31/2025

As of 1-31-25 \$1,582,714.13 in pledges remain to be paid – less than half of total pledged. GB Diocese is holding \$210,697.26 which should be remitted to Foundation. Money transfers between the Diocese and the Foundation have been erratic. The current loan balance is \$1,204,146. We pay interest monthly; the current rate is 6.826%

OFFICE PARTITIONS

The office partitions which were purchased to provide office space before the addition are no longer in use and have been offered for sale, but no buyers have stepped forward. That said, POP will reach out to other churches and/or schools to donate them. If none can be found, the last course of action will be a Habitat for Humanity donation.

PARISH APP VS. FLOCK NOTES

Jeff addressed the council re: My Parish App – cost \$600 annually. He is familiar with it and feels it could be a great communication tool for the parish. Texts re: Mass times, events, closures, etc., would be broadcast. If it works well, consideration will be given to eliminating Flock Notes, which costs much more. The council approved the idea on the condition that Gregg has a chance to review all aspects and report back without reserve.

CAPITAL CAMPAIGN & BISHOP’S APPEAL UPDATES – Jeff

It is expected the Bishop’s Appeal total should hit 60%-70% of goal this weekend – February 22, 23. We are currently on track with the capital campaign as stated earlier.

POWER BI – GREGG

Gregg was provided “restricted user access” to pull information from Quick Books and Gabriel for the purpose of “massaging and mining” that data in Power BI. The graphs he created provided an easy visual display. The purpose is to easily review certain characteristics (e.g., Mass attendance, parishioner support, etc.) of the parish and brainstorm improvements.

2025-2026 BUDGET UPDATE – KIM BY PHONE

Each committee was given budget paperwork to complete by April 1, 2025. After Kim receives this information, she will create a summary report. Cool fund events will be reviewed carefully. If the original Cool Fund event becomes an “annual” event, a committee will need to include it in their budget. The POP annual budget, which will be ready the middle of April, and is expected to show an increase of 10%-12% in health insurance.

OFFICE MANAGER POSITION

Two candidates have been identified. Interviews with Deacon Jeff, Barb Rueckl and Donell Bonetti, co-chairs of the Parish Council, will be scheduled. Dates and times will be shared with the Finance Council members, who are invited to attend if possible.

COMMUNICATIONS/WEB SPECIALIST POSITION

Local colleges/universities are being contacted regarding student internship possibilities.

NEXT MEETING MARCH 20, 2025, AT 6:30 P.M.

MEETING ADJOURNED AT 8:10 P.M.

Minutes respectfully submitted by:
Susan Rosek, Secretary of Finance
February 27, 2025